



**SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

APPROVED

Agenda Item# 9.1b

Meeting Date: May 16, 2013

Subject: Resolution No. 2747: Prescribing the Terms of Sale of Bonds from Authorization
Granted by the Voters on November 6, 2012

Information Item Only
 Annual or Consent Agenda

- Conference (for discussion only)
- Conference/First Reading (_____)
- Conference/Action
- Action

Financial Considerations: None

Documents Attached:

1. Executive Summary
2. Authorizing Resolution
3. Preliminary Official Statement (Measure Q-B and Measure R-A-B)
4. Preliminary Official Statement (Measure Q-A)
5. Paying Agent Agreement

8. Notice of Intention to Sell (Measure Q-A)
9. Notice of Intention to Sell (Measure Q-B and Measure R-A and R-B)
10. Continuing Disclosure Certificate
11. Bond Purchase Contract

OF THE
SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
COUNTY OF SACRAMENTO, STATE OF CALIFORNIA

RESOLUTION NO. 2747

RESOLUTION PRESCRIBING THE TERMS OF SALE OF BONDS OF SACRAMENTO

CITY UNIFIED SCHOOL DISTRICT, REQUESTING THE BOARD OF SUPERVISORS OF THE COUNTY OF SACRAMENTO TO OFFER FOR SALE NOT TO EXCEED \$50,000,000 OF SAID BONDS OF MEASURE Q AND NOT TO EXCEED \$35,000,000 OF SAID BONDS OF MEASURE R, APPROVING THE FORMS OF ONE OR MORE OFFICIAL NOTICES OF SALE, NOTICES OF INTENTION TO SELL BONDS, BOND PURCHASE CONTRACTS,

administrator salaries?"

and

WHEREAS, passage of said propositions required a 55% affirmative vote of the
~~voters cast therein, and at least 55% of the voters cast on said propositions were in favor of issuing~~

WHEREAS, attached are proposed forms of Continuing Disclosure Certificates, Official Notice of Sale of Bonds, Notice of Intention to Sell Bonds, a Paying Agent Agreement, a Bond Purchase Contract and Preliminary Official Statements, all with respect to the bonds authorized hereby; and

NOW, THEREFORE, THE BOARD OF EDUCATION OF SACRAMENTO CITY UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER, AS FOLLOWS:

Section 1. Recitals: All of the above recitals are true and correct

Section 2. Request for Sale of Bonds; County Resolution; Certificate of Award. The Board of Supervisors of the County (the "Board of Supervisors") is hereby

requested, pursuant to Sections 15140 and following of the Education Code of the State of California, to offer for sale not later than October 8, 2013, by competitive sale to the responsible bidder who makes the lowest interest cost bid, all or a part of not to exceed \$50,000,000 aggregate principal amount of bonds, in one or more series, designated as the "Sacramento City Unified School District General Obligation Bonds (Measure Q) (Election of 2012), Series 2013__" with appropriate series designation (the "Measure Q Bonds") and \$35,000,000 aggregate principal amount of bonds, in one or more series designated as the "Sacramento City Unified School District General Obligation Bonds (Measure R) (Election of 2012), Series 2013__," with appropriate series designation (the "Measure R Bonds" and, together with the Measure Q Bonds, the "Bonds"). This Board of Education expressly approves the sale of said Bonds by such method. The Bonds shall be issued as Current Interest Bonds, as provided in Section 3 hereof

Superintendent of the District, the Chief Business Officer of the District, or such other officer of the District designated for the purpose (each an "Authorized District Representative")

Section 3. Terms of Bonds: (a) Date of Bonds. The Bonds shall be dated the date of their delivery, or such other date as shall be specified in the Certificate of Award or Bond Purchase Contract.

(b) Denominations. The Bonds shall be issued in denominations of \$5,000

Section 5. Official Notice of Sale: The forms of Official Notice of Sale

~~inviting bids for the Bonds, is substantially the form submitted to this Board, are hereby~~

approved, and the Board of Supervisors is hereby requested to adopt and use said forms as the
~~Official Notice of Sale inviting bids for the Bonds, subject to such corrections, revisions or~~

otherwise conform to the limitations specified herein; and provided further, that such execution

~~of the same shall be subject to the approval of the Board of Directors of the Company.~~

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and shall be in the form of Dead Weight Contract submitted herewith. The Contract is

(b) (7) - Information of the District given by the Authorized District

Representative, who is hereby expressly authorized to give such direction, all or any portion of

Section 14. Effective Date: This resolution shall take effect from and after its adoption.

PASSED AND ADOPTED this day, May 16, 2013, by the following vote:

AYES: 5

NOES: 1

ABSTAIN: 0

ABSENT: 1

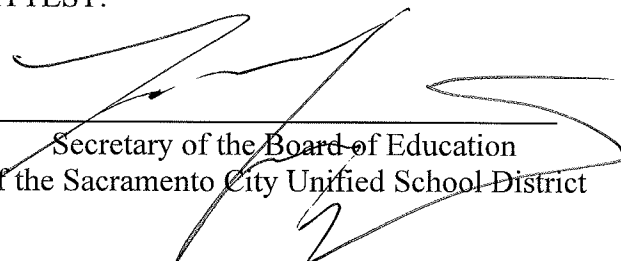
APPROVED:



A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a horizontal line.

of the Sacramento City Unified School District

ATTEST:



A large, stylized handwritten signature in black ink, positioned above a horizontal line.

Secretary of the Board of Education
of the Sacramento City Unified School District

SECRETARY'S CERTIFICATE

I, Jonathan Raymond, Secretary of the Board of Education of the Sacramento City Unified School District, County of Sacramento, California, hereby certify as follows:

The attached is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Education of the District duly and regularly held at the regular meeting place thereof on May 16, 2013, and entered in the minutes thereof, of which meeting all of the members of the Board of Education had due notice and at which a quorum thereof was present. The resolution was adopted by the following vote:

AYES: 5

NOES: 1

ABSTAIN: 0

ABSENT: 1

~~As records of the meeting was posted at least 72 hours before said meeting at~~

In reliance upon the representations, certifications and declarations of the District, the Board of Supervisors hereby certifies and declares that the total amount of indebtedness of the District, including the amount of this bond, is within the limit provided by law; that all acts, conditions and things required by law to be done or performed precedent to and in the issuance of this bond have been done and performed in strict conformity with the laws authorizing the issuance of this bond; and that this bond is in substantially the form prescribed by order of the Board of Supervisors.

of the District payable out of the interest and sinking fund of the District, and the money for the