The Superintendent shall

The Superintendent will assure that payroll and legitimate debts of the district are promptly paid when due.		

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The Superintendent will assure that all purchases are based upon comparative prices of items of similar value, including consideration of both cost and long-term quality.		

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The Superintendent will use a competitive bidding procedure for the purchase of supplies, materials and equipment, and any contracted services except professional services, for all transactions in excess of \$50,000.	

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The Superintendent will make all reasonable efforts to collect any funds due the district from any source.		

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The Superintendent will keep complete and accurate financial records by funds and accounts in accordance with Generally Accepted Accounting Principles and the Governmental Accounting Standards Board.	

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The Superintendent will publish an annual external financial	

condition

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	The Superintendent may not expend more funds than have been received in the fiscal year unless revenues are made available through other legal means, including the use of fund balances, the transfer of funds from reserve funds or from tax anticipation notes -Certificates of Participation or parcel taxes.	

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The Superintendent may not indebt the organization.		



The Superintendent may not expend monies from reserve funds.		

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The Superintendent may not receive, process or disburse funds under controls that are insufficient under generally accepted accounting procedures.	

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