

#### MEASURE H GENERAL OBLIGATION BONDS PERFORMANCE AUDIT June 30, 2023

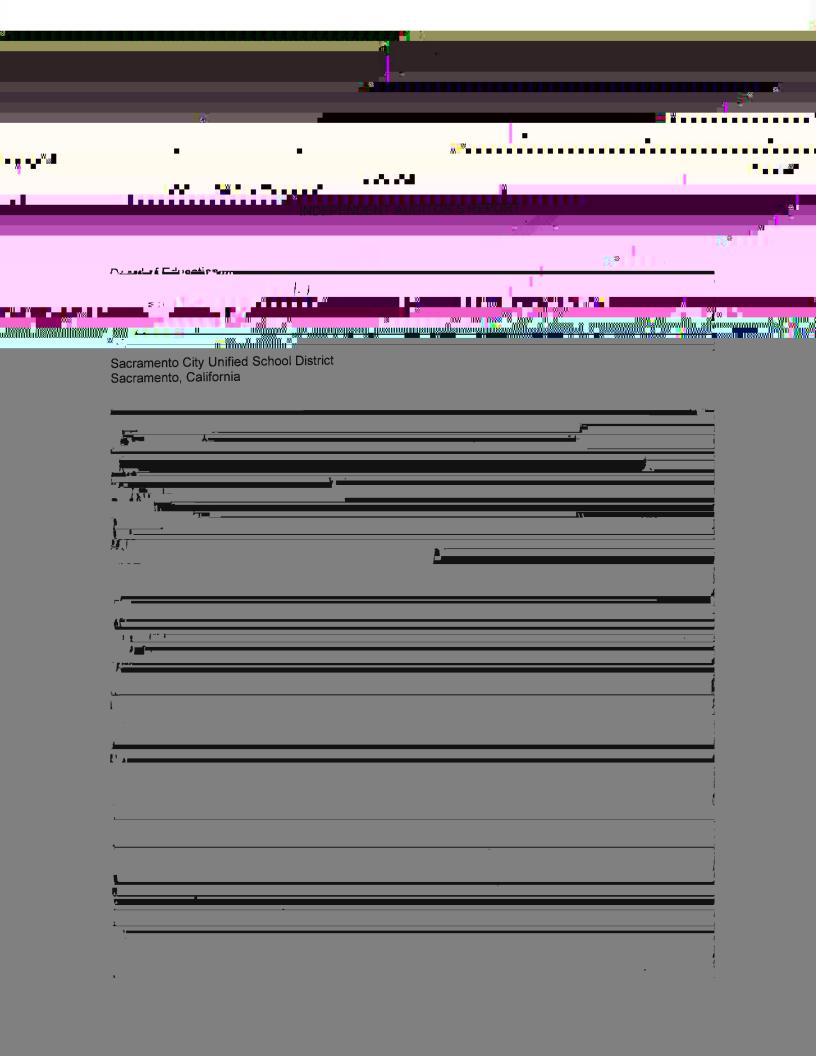
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PERFORMANCE AUDIT:

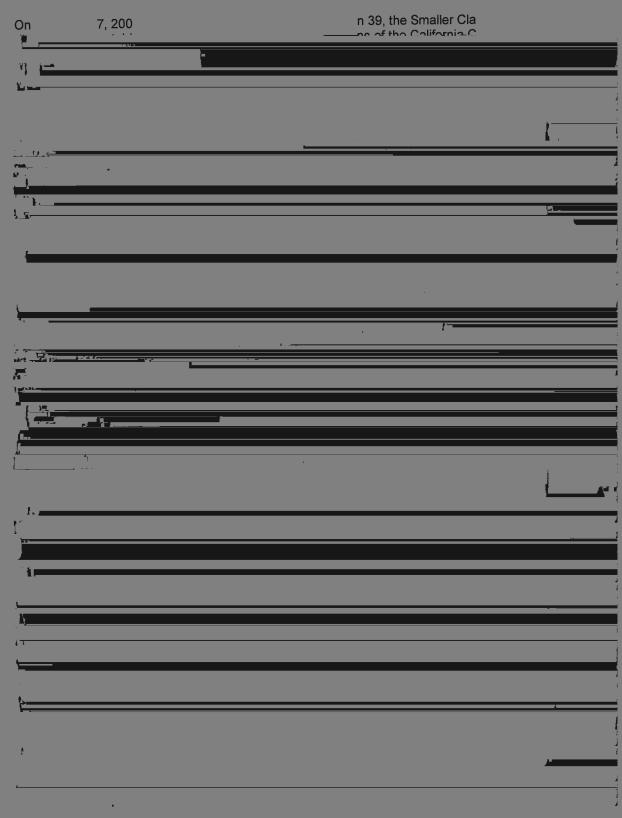
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OF SPECIFIC EXPENDITURES TESTED



## SACRAMENTO CITY UNIFIED SCHOOL DISTRICT MEASURE H GENERAL OBLIGATION BONDS BACKGROUND INFORMATION June 30, 2023

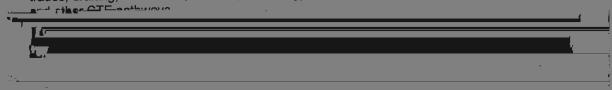
#### **LEGISLATIVE HISTORY**



#### SACRAMENTO CITY UNIFIED SCHOOL DISTRICT MEASURE H GENERAL OBLIGATION BONDS BACKGROUND INFORMATION June 30, 2023

#### **BOND PROJECT LIST (Continued)**

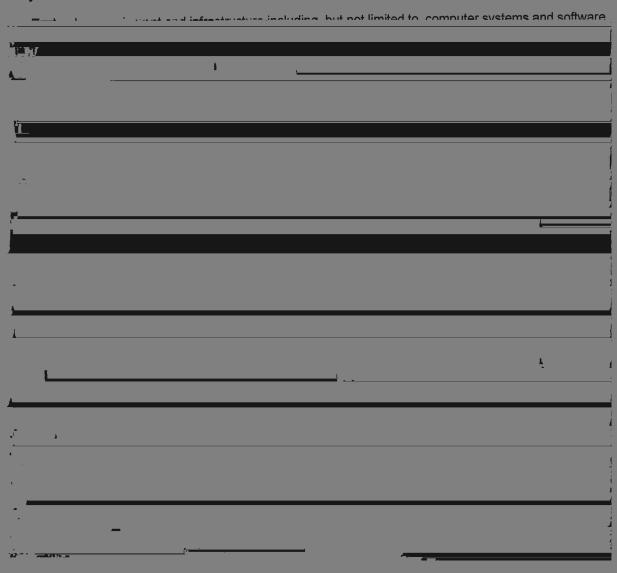
 Classroom/laboratory spaces and equipment for: culinary arts, woodshop, auto shop, construction trades, drafting, electronics, robotics, technology, biomedical, criminal justice, sustainable agriculture,



#### **Academic and Safety Equal Access Projects**

- New classrooms, grounds and support facilities at older school sites;
- Exterior improvements including, but not limited to, painting, landscaping, and signage.

#### **Projects to Enhance Technology**



#### SACRAMENTO CITY UNIFIED SCHOOL DISTRICT MEASURE H GENERAL OBLIGATION BONDS

BACKGROUND INFORMATION June 30, 2023

Landscape and water conservation walkways, walkway covers, ramps, soil irrigation systems, paving and concrete, etc.; ments including but not limited to: tree mitigation, tion, soil mitigation, fencing, drainage, new or upgraded

- New school and classroom construction;
- Acquisition of real property;
- Energy efficiency projects, including, but not limited to: renewable energy generation, energy management systems, electrical vehicle charging stations, energy efficient lighting systems, energy efficient windows, window shares, etc.;
- Installation of shade structures; Installation of plants, trees, and urban forests;
- Improvements and upgrades to non-instructional facilities such as: school site kitchens to support the District's central kitchen, multi-purpose buildings, administration, counseling areas, student services ares, restrooms, etc.

Projects Involving Renovation, Rehabilitation or Repair

ctors.

The Board shall set aside at least one percent (1%) of the proceeds of the Bonds to improve access to preschool education by increasing capacity, including modernizing exsisting preschool classrooms, and/or constructing new preschool facilities.

On July 21, 2022, the District issued 2022 General Obligation Bonds, Series A totaling he Bond proceeds are intended for the purposes of the bond measure passed by voters on March 3, 2020, Measure H.

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	OBJE	ECTIVES, SCOPE, METHOD June 30	DOLOGY AND CONCLUSI I, 2023	ONS

#### **OBJECTIVES**

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#### **SCOPE**

provided to us a list of all Measure H for the year ended June 30, 2023 (the " om July 1, 2022 through June 30, 2023 we

Obligation Bond projects and specific total of \$20,067,926 in expenditures to

#### **METHODOLOGY**

We performed the following procedures to the List of Measure H General Obligation Bond project expenditures for the year ended June 30, 2023:

Verified the mathematical accuracy of the List.

 Reconciled the List to total bond expenditures as reported by the District to the District's audited Measure H General Obligation Bonds financial statements for the year ended June 30, 2023.

equipp to pay 2004 b d projects. We also verified that the funds used e per Opinion 04-110 issued on November 9,

#### CONCLUSION

The results of our procedures indicated that, in all significant respects, Sacramento City Unified School

#### SACRAMENTO CITY UNIFIED SCHOOL DISTRICT MEASURE H GENERAL OBLIGATION BONDS SCHEDULE OF SPECIFIC EXPENDITURES TESTED June 30, 2023

<u>Vendor</u>	<u>Date</u>	<u>Amount</u>
<ol> <li>Kitchell Cem Inc</li> <li>Warren Consulting Engineers</li> <li>Otto Construction</li> <li>Lionakis</li> </ol>	12/15/22 10/13/22 03/29/23 03/29/23 01/26/23	\$ 43,250.00 49,700.00 52,308.09 58,500.00 68,607.5
<ul><li>5. Lionakis (1)</li><li>6. HMC Architects Inc</li><li>7. HMC Architects Inc</li></ul>	10/27/22 12/08/22	185,000.00 123,400.00
CA Dept of General Services Division of State Architect     Nacht & Lewis Architects Inc.	on 11/09/22 03/17/23	231,250.00 127,500.00
<ol> <li>CA Dept of General Services Division Of Architect</li> </ol>	on 02/09/23 01/26/23	397,500.00 68,607.50
<ul><li>11. Lionakis</li><li>12. Nacht &amp; Lewis Architects Inc</li></ul>	02/09/23	63,750.00
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* ) <del></del>		
<ul> <li>15. CA Dept of General Services Division</li> <li>Of State Architect</li> <li>16. Various*</li> <li>17. Bluum USA Inc</li> </ul>	11/09/22 07/01/22 0 <b>5/24/2</b> 3	231,250.00 155,824.39 1,663,625.00
<ul><li>18. Otto Construction</li><li>19. Balfourd Beatty-Clark Sullivan A Joi</li><li>20. Otto Construction</li></ul>	05/24/23 nt Venture 06/30/23 05/11/23	1,536,686.18 831,398.84 765,798.30

SACRAMENTO CITY UNIFIED SCHOOL
MEASURE H GENERAL

#### MEASURE H GENERAL OBLIGATION BONDS FINANCIAL STATMENTS June 30, 2023

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#### INDEPENDENT AUDITOR'S REPORT

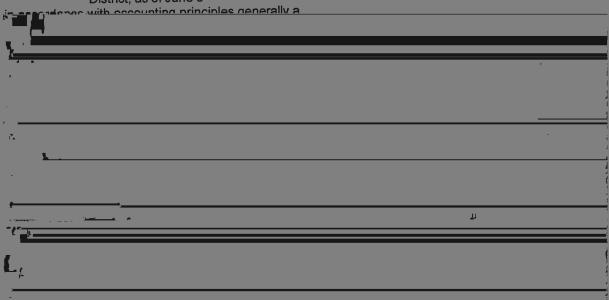
Board of Education Sacramento City Unified School District Sacramento, California

## Report on the Audit of the Financial Statements

#### **Opinion**

al sta Scho ncial H General Obligation Bonds (the "Bonds") activity , as of and for the year ended June 30, 2023, and in the table of contents.

the accompanying nancial position of t District, as of June 3

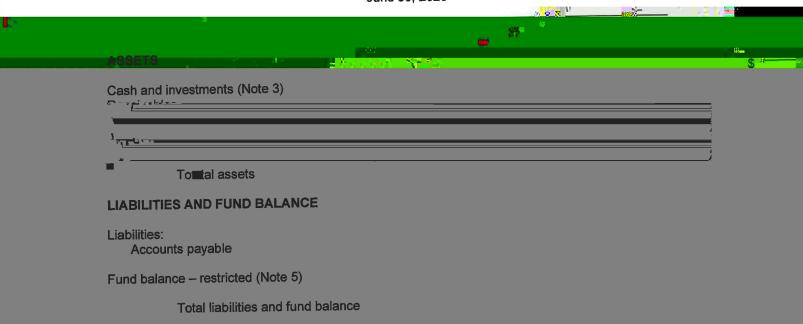


Unified School District, and to meet our other ethical r ments relating to our audit. We believe that t riate to provide a basis for our audit opinion.

Emphasis of Matter

	about whether	e financial statements as	a whole are
objective	about whether	e financial statements as	t that mounds
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	6-p-10-	fraud may involve collus	ion forgery

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT MEASURE H GENERAL OBLIGATION BONDS BALANCE SHEET June 30, 2023



#### MEASURE H GENERAL OBLIGATION BONDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE For the Year Ended June 30, 2023

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Total revenues	4,052,171
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Current:	150,615
Classified salaries	86,230
Employee benefits	2.582.566
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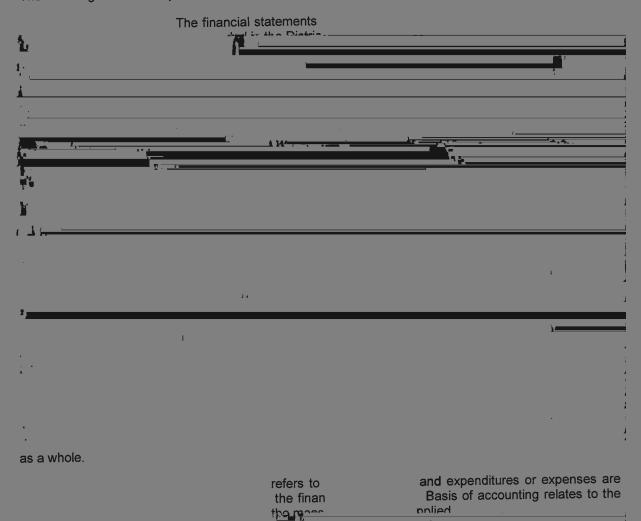
#### NOTES TO FINANCIAL STATEMENTS June 30, 2023

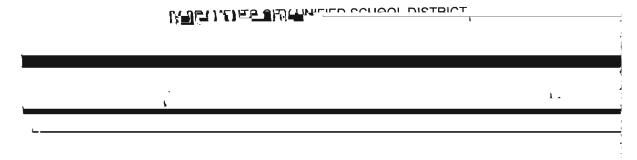
#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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ucation's California School Accounting Manual. The

Building Fund. The accounting policies of the District co in the United States of America as prescribed by the Go The following is a summary of the more significant accounting policies:





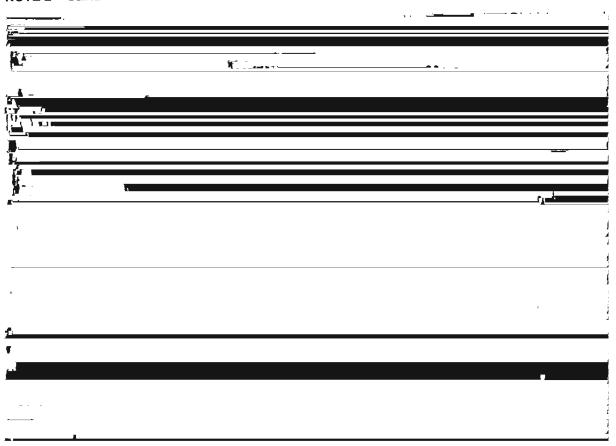
#### MEASURE H GENERAL OBLIGATION BONDS NOTES TO FINANCIAL STATEMENTS June 30, 2023

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

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during the reporting period. Actual results could di

#### NOTE 2 – GENERAL OBLIGATION BONDS



#### SACRAMENTO CITY UNIFIED SCHOOL DISTRICT MEASURE H GENERAL OBLIGATION BONDS NOTES TO FINANCIAL STATEMENTS June 30, 2023

#### **NOTE 3 – CASH AND INVESTMENTS**

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Pooled Funds:

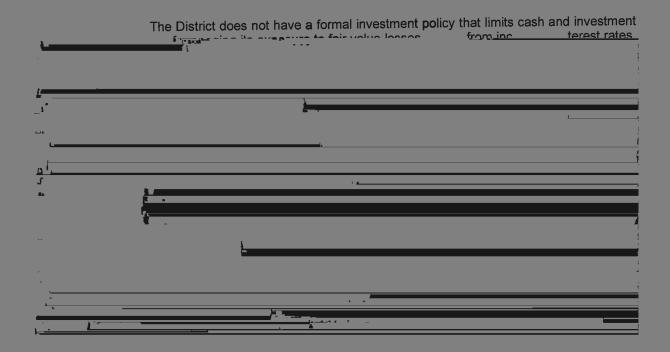
Cash in County Treasury Cash with Fiscal Agent

\$ 19,355,044 198,769,194

**Total Cash and Investments** 

218,124,238

In ac e with Education Code Section 41001, the District maintains a portion of its terest Sacramento County Treasurer's Pooled Investment Fund. The District is an external investment pool. The fair value of the District's tire the ed rds cost basis.



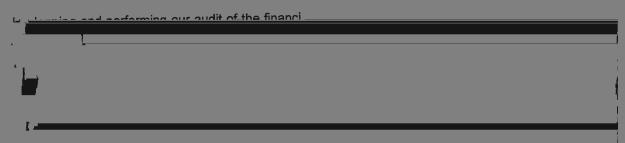
## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education Sacramento City Unified School District Sacramento, California

We have audited, in accordance with the auditing standards generally accepted in the United Constitution of the Indiana and In

Bonds activity financial statements, and have issued

#### Report on Internal Control Over Financial Reporting



## Report on Compliance and Other Matters



Sacramento, California Report Date

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