



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 8.2

Subject: Coherent Governance Operational Expectations (OE) Policy 6 –

Financial Administration

- Information Item Only
- Approval on Consent Agenda

- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Segment/Department: Office of the Superintendent

Recommendation:

Approve responsible interpretation of Operational Expectations 6

Sacramento City Unified School District

OE-6: Financial Administration

March 17, 2011

I certify that the information in this report is true.

Signed: _____ Date: _____

Matthew D. Raymond, Superintendent

Disposition of the Board

Date for Monitoring: June, 2011

- Compliance
- Not in compliance
- Compliance with Exception

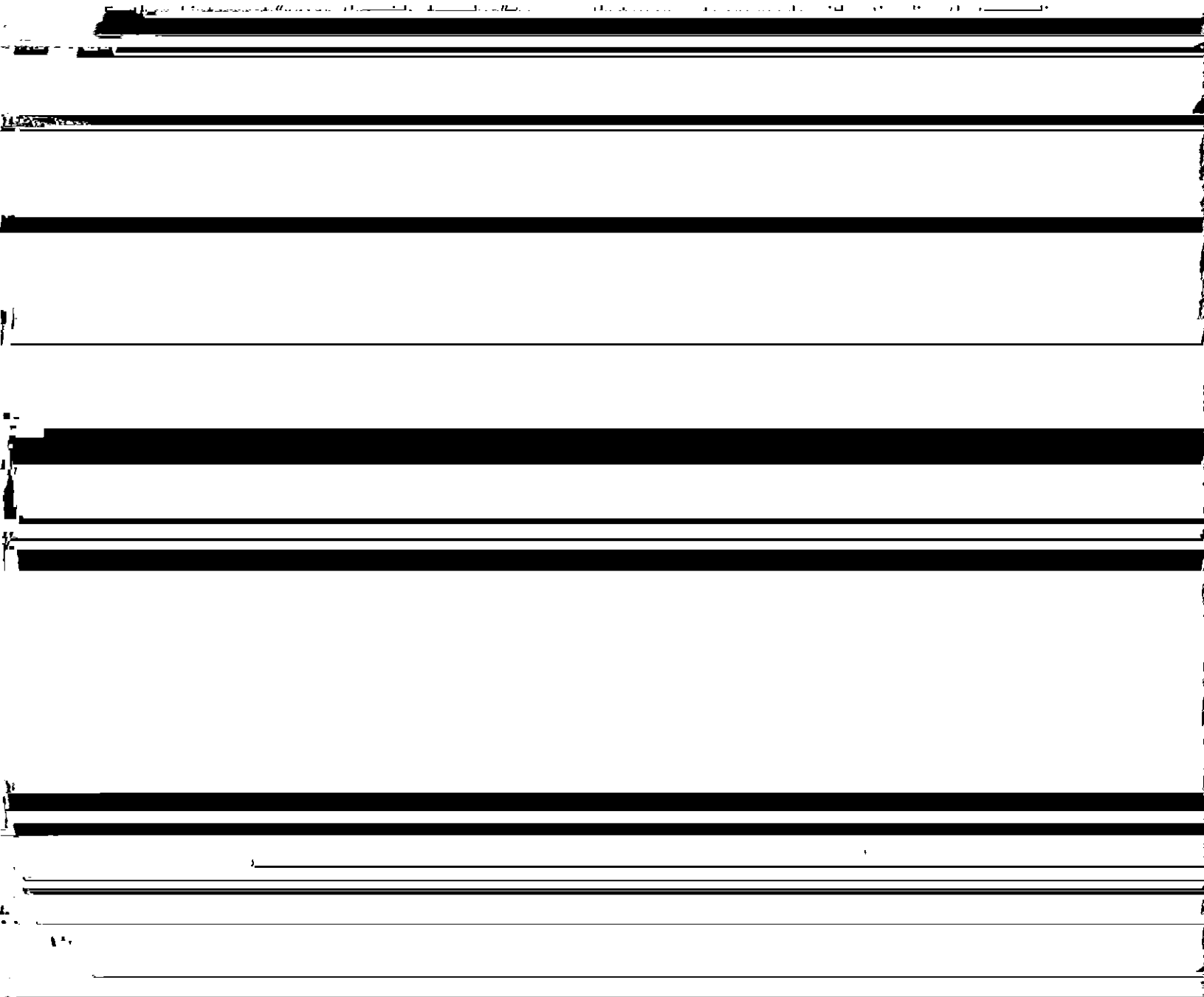
Christine Adams, Board President

OE-6: Financial Administration	Superintendent		Board of Education	
	In liance	Not in liance	In liance	Not in liance
<i>The Superintendent shall not cause or allow any financial activity or condition that materially deviates from the budget adopted by the</i>				

OE-6.1	Superintendent		Board of Education	
<i>The Superintendent will assure that payroll and legitimate debts of the district are promptly paid when due.</i>	In Compliance	Not in Compliance	In Compliance	Not in Compliance

Interpretation:

I interpret "payroll and legitimate debts of the district" to mean that all payments are legal, valid and approved by the proper district authority.



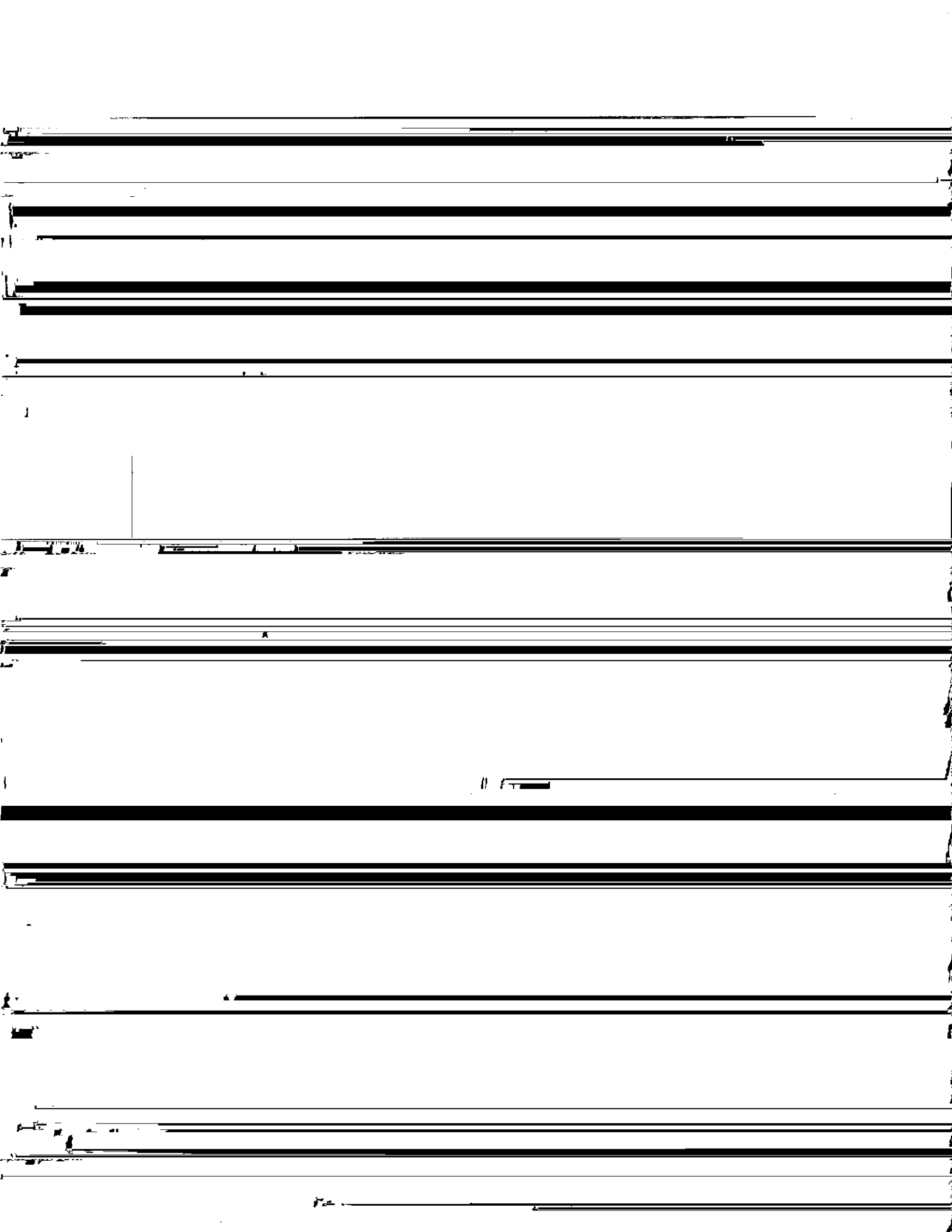
OE-6.3	Superintendent		Board of Education	
<i>The Superintendent will use a competitive bidding procedure for the purchase of supplies, materials and equipment, and any contracted services except professional services, for all transactions in excess of \$50,000.</i>	In Compliance	Not in Compliance	In Compliance	Not in Compliance

Interpretation:

Contract Code and the California Education Code in regards to limitations and thresholds for purchases and contracts made by public school districts.

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Indicators for Compliance:



OE-6.7	Superintendent		Board of Education	
<i>The Superintendent will publish a financial condition statement annually.</i>	In Compliance	Not in Compliance	In Compliance	Not in Compliance

Interpretation:

I interpret "publish" to mean that the district makes year-end financial statements available to the public in written and electronic form.

I interpret "financial condition statement" to mean the annual audited financial statement.

Indicators for Compliance:

OE-6.9	Superintendent		Board of Education	
<i>The Superintendent may not indebted the organization.</i>	In Compliance	Not in Compliance	In Compliance	Not in Compliance

Interpretation:

Interpret "indebt the organization" to mean that all new debt, other than routine liabilities, will be Board

OE-6.11

Superintendent

Board of Education

