

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

Agenda Item# 12.1

Meeting Date: May 17, 2012

Subject: Business and Financial Information

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division

Board of Education Executive Summary

Administrative Services

Approve Cash Flow Report for the Period Ending March 31, 2012

May 17, 2012

School districts in California have suffered devastating reductions in funding over the past several years. Cash reserves for most districts are low and Sacramento City Unified School District is no exception. The continued deferral of state revenues has impacted the district to the extent that staff project a negative cash flow in the General Fund by June 30,

Board of Education Executive Summary

Administrative Services

Approve Cash Flow Report for the Period Ending March 31, 2012

May 17, 2012

| Object | July | August | September | October | November | December |
|--------------------------------------|---------------|---------------|---------------|----------------|----------------|----------------|
| A. BEGINNING CASH | 7,280,382.29 | 15,275,245.25 | 34,704,612.00 | 54,584,410.61 | 23,256,505.06 | 38,081,773.42- |
| B. RECEIPTS | | | | | | |
| Revenue Limit | | 14,567.41 | 682.05 | 438,787.48 | 6,307.15 | 1,983,637.01 |
| Property Tax | | 8,200.00- | 17,953,145.00 | | 13,632,737.00 | 13,667,871.00 |
| State Aid | | 44,268.80- | 136,283.55- | 15,725.06- | 59,531.32- | 42,837.70- |
| Other | 48,864.23 | | | | | |
| Federal Revenues | | 1,362,781.56 | 2,056,617.60 | 1,929,560.37 | 624,024.07 | 1,410,532.93 |
| Other State Revenues | 706,181.20 | 3,043,424.70 | 9,879,887.00 | 9,509,253.00 | 5,516,494.09 | 8,183,450.24 |
| Other Local Revenues | 54,169.88 | 201,945.48 | 1,378,226.57 | 1,034,140.20 | 566,611.82 | 641,216.85 |
| Interfund Transfers In | | | | | | |
| All Other Financing Sources | | | | | | |
| Other Receipts/Non-Revenue | | | | | | |
| TOTAL RECEIPTS | 809,215.31 | 4,570,250.35 | 31,132,274.67 | 12,896,015.99 | 20,286,642.81 | 25,843,870.33 |
| C. DISBURSEMENTS | | | | | | |
| Certificated Salaries | 1,570,676.48 | 3,303,812.28 | 15,806,702.80 | 16,318,389.52 | 16,680,673.04 | 16,507,809.91 |
| Classified Salaries | 2,296,855.52 | 3,468,136.14 | 4,378,785.55 | 4,533,298.91 | 4,718,682.44 | 4,696,476.25 |
| Employee Benefits | 1,883,830.29 | 2,753,576.34 | 10,112,029.97 | 10,421,713.99 | 10,592,856.57 | 10,621,926.01 |
| Supplies and Services | 4,485,504.59 | 3,012,226.88 | 4,728,314.53 | 5,543,313.40 | 3,918,966.04 | 6,045,702.82 |
| Capital Outlays | 7,467.50 | 12,995.51 | 267,976.47 | 116,353.40 | 35,909.94 | 611,597.54 |
| Other Outgo | 34,899.09- | 11,184.75- | 70,149.56- | 91,852.23- | 82,728.19- | 81,658.59- |
| Interfund Transfers Out | | | | | | |
| All Other Financing Uses | | | | | | |
| Other Disbursements/Non Expenditures | | | | | | |
| TOTAL DISBURSEMENTS | 10,209,435.29 | 12,539,562.40 | 35,223,659.76 | 36,841,216.99 | 35,864,359.84 | 38,401,853.94 |
| D. ASSETS/LIABILITIES/OTHER | | | | | | |
| Assets | | | | | | |
| A/R | 21,622,959.02 | 21,662,894.40 | 12,717,792.16 | 1,058,854.16 | 21,221.20 | 166,977.08- |
| Cash Await | | | | | | |
| Prepays | | | | | | |
| Other | 3,305,237.47 | 9,658,337.77 | 11,455,938.83 | 10,897,493.78 | 4,221,755.40 | 639,754.20 |
| Liabilities | | | | | | |
| AVP | 7,533,613.55- | 3,922,553.37- | 202,547.29- | 153,451.41- | 3,538.05- | 29,245.68- |
| Other | 500.00 | | | 19,185,601.08- | 50,000,000.00- | |
| TOTAL ASSETS/LIABILITIES/OTHER | 17,395,082.94 | 27,398,678.80 | 23,971,183.70 | 7,382,704.55- | 45,760,561.45- | 443,531.44 |
| E. NET INCREASE/DECREASE | | | | | | |
| B - C + D | 7,994,862.96 | 19,429,366.75 | 19,879,798.61 | 31,327,905.55- | 61,338,278.48- | 12,114,452.17- |
| F. ENDING CASH (A + E) | 15,275,245.25 | 34,704,612.00 | 54,584,410.61 | 23,256,505.06 | 38,081,773.42- | 50,196,225.59- |

| | Object | January | February | March | April | May | June | Total |
|--------------------------------------|-----------|----------------|----------------|----------------|-------|-----|------|----------------|
| A. BEGINNING CASH | 9110 | 50,196,225.59- | 12,014,330.73 | 17,533,413.83- | | | | |
| B. RECEIPTS | | | | | | | | |
| Revenue Limit | 8020-8079 | 32,577,230.14 | 18,787.99- | 29,107.70 | | | | 35,031,530.95 |
| Property Tax | 8010-8019 | 38,141,638.00 | 4,211.00- | | | | | 83,382,980.00 |
| State Aid | 8080-8099 | 56,060.37- | 36,625.04- | 84,167.88- | | | | 426,635.49- |
| Other | 8100-8299 | 7,749,109.78 | 786,850.46 | 10,887,579.81 | | | | 26,807,056.58 |
| Federal Revenues | 8300-8599 | 17,798,472.15 | 8,689,878.87 | 2,856,064.88 | | | | 66,183,106.13 |
| Other State Revenues | 8600-8799 | 87,884.73 | 780,804.23 | 837,827.10 | | | | 5,582,826.86 |
| Other Local Revenues | 8910-8929 | 1,000,000.00 | | 1,200,000.00 | | | | 2,200,000.00 |
| Interfund Transfers In | 8931-8979 | | | | | | | .00 |
| All Other Financing Sources | | | | | | | | .00 |
| Other Receipts/Non-Revenue | | | | | | | | .00 |
| TOTAL RECEIPTS | | 97,298,274.43 | 10,197,909.53 | 15,726,411.61 | .00 | .00 | .00 | 218,760,865.03 |
| C. DISBURSEMENTS | | | | | | | | |
| Certificated Salaries | 1000-1999 | 16,635,401.40 | 16,194,725.34 | 16,677,872.28 | | | | 119,696,063.05 |
| Classified Salaries | 2000-2999 | 4,689,616.47 | 4,581,816.58 | 4,745,088.65 | | | | 38,108,756.51 |
| Employee Benefits | 3000-3999 | 10,596,906.98 | 10,557,852.06 | 10,606,699.61 | | | | 78,147,391.82 |
| Supplies and Services | 4000-5999 | 3,158,411.93 | 6,011,329.94 | 6,761,636.66 | | | | 43,665,406.79 |
| Capital Outlays | 6000-6599 | 167,758.76 | 1,156,808.91 | 517,366.85 | | | | 2,894,234.88 |
| Other Outgo | 7000-7499 | 86,849.62- | 1,847,845.33 | 302,944.90- | | | | 1,085,578.40 |
| Interfund Transfers Out | 7600-7629 | | | | | | | .00 |
| All Other Financing Uses | 7630-7699 | | | | | | | .00 |
| Other Disbursements/Non Expenditures | | | | | | | | .00 |
| TOTAL DISBURSEMENTS | | 35,161,245.92 | 40,350,378.16 | 39,005,719.15 | .00 | .00 | .00 | 283,597,431.45 |
| D. ASSETS/LIABILITIES/OTHER | | | | | | | | |
| Assets | | | | | | | | |
| A/R | 9200 | 205,178.56- | 182,074.27 | 226,952.72 | | | | 57,120,592.29 |
| Cash Await | 9215 | | | | | | | .00 |
| Prepays | 9330 | | | 2,680.00 | | | | 2,680.00 |
| Other | | 276,787.32 | 363,751.34 | 120,034.92 | | | | 40,939,091.03 |
| Liabilities | | | | | | | | |
| A/P | 9500 | 1,919.05 | 58,898.46 | 18,149.58- | | | | 11,802,281.42- |
| Other | | | | | | | | 69,185,101.08- |
| TOTAL ASSETS/LIABILITIES/OTHER | | 73,527.81 | 604,724.07 | 331,518.06 | .00 | .00 | .00 | 17,074,980.82 |
| E. NET INCREASE/DECREASE | | | | | | | | |
| B - C + D | | 62,210,556.32 | 29,547,744.56- | 22,947,789.48- | .00 | .00 | .00 | 47,761,585.60- |
| F. ENDING CASH (A + E) | | 12,014,330.73 | 17,533,413.83- | 40,481,203.31- | | | | |