



### Sacramento Unified School District Citizens' Bond Oversight Committee

March 8, 2023

Presented by: Meredith Johnson, Bond Counsel

### What is a General Obligation Bond?

A constitutionally authorized debt or obligation;

voter approved;

secured by a pledge of property taxes;

subject to accountability provisions and constraints on borrowing in Education Code.



#### Sacramento City Unified's Bond Measures

Measure Q (November, 2012)

- \$346,000,000 G.O. Bonds

Measure R (November, 2012)

- \$68,000,000 G.O. Bonds

Measure H (March, 2020)

\$750,000,000 G.O. Bonds



#### Proposition 39 Bonds

"Prop 39" amended the State Constitution to allow school district



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#### Permissible Uses of Bond Proceeds

Construction, reconstruction, rehabilitation or replacement of school facilities



### Citizens' Oversight Committee (Ed. Code Sections 15278-82)

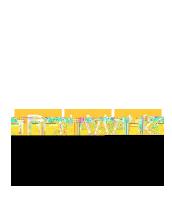
#### Minimum 7 Members, WITH ONE EACH:

- Active member of Senior Citizen Org.
- Taxpayer Association Representative
- Local Business Representative
- PTA Member
- Parent of Student

Member terms must be a minimum of 2 years

COC members may only serve a maximum of three consecutive terms





#### Purposes of the COC

To inform the public concerning the expenditure of bond revenues.

Review and report on expenditure of taxpayers' money for school construction.

Issue regular reports - at least once a year









#### Board Do's and COC Don'ts

What can the Governing Board do?

Appoint COC and establish guidelines

Approve project list



#### **COC** Activities

Review annual, independent financial and performance audits performed by an independent consultant.

Inspect school facilities and grounds to ensure that bond revenues are expended in compliance with law.

Review any deferred maintenance proposals or plans.



#### COC Activities (continued)

Review District efforts to maximize bond revenues through implementation of cost-saving measures:

- Professional fees
- Site preparation
- Joint use of facilities
- School site design efficiencies
- Reusable facility plans







#### The Brown Act

Government Code Section 54950 et seq.

Aka: The Sunshine Law or The Open Meetings Law

# REQUIRES THE PEOPLES' BUSINESS TO BE CONDUCTED IN THE OPEN



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#### Questions?









SAN FRANCISCO

LONG BEACH

SAN DIEGO

CHICO

**SACRAMENTO** 

SAN LUIS OBISPO

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#### Thank you!



Meredith B. Johnson
Dannis Woliver Kelley
Tel 213.291.9144
Email mjohnson@DWKesq.com