



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item 9.4

Meeting Date: September 20, 2018

Subject: Old Marshall Draft Lease Agreement (Mogavero/Bardis Homes)

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Facilities Support Services

Recommendation: None

Background/Rationale: The District has been negotiating with the development team of Mogavero/Bardis for the development of the Old Marshall school site. Currently, the Board is considering a draft ground lease agreement with approval tentatively scheduled for October 4, 2018.

Financial Considerations: None

LCAP Goal(s): Family and Community Empowerment; Operational Excellence

Documents Attached:

1. Executive Summary

Estimated Time of Presentation: 5 minutes

Submitted by: Cathy Allen, Chief Operations Officer

Approved by: Jorge A. Aguilar, Superintendent

Board of Education Executive Summary

Facilities Support Services

Old Marshall Ground Lease Agreement

September 20, 2018

I. Overview/History of Department or Program

In November of 2016, Sacramento City Unified School District's Board of Education directed staff to begin negotiations with the development team of Mogavero/Bardis for the development of the Old Marshall School site in Midtown.

Mogavero Architects and Bardis Homes submitted a plan to renovate the 113-year-old school into housing units and to construct two new buildings on the site to accommodate between 35 to 50 for-sale condominiums.

Currently, the Board is considering a draft ground lease agreement with approval tentatively scheduled for October 4, 2018.

II. Driving Governance:

BP 7150

Education Code §17385 et seq.

Education Code §17400-17429 et seq.

III. Budget:

N/A at this time.

IV. Goals, Objectives and Measures:

Inform the Board and the public on progress to date regarding the redevelopment of the Old Marshall School Site.

V. Major Initiatives:

N/A

VI. Results:

Significant progress towards the revival of the Old Marshall School property into a community and District asset.

VII. Lessons Learned/Next Steps:

Board to consider approval of ground lease document at October 4, 2018 Board meeting.