



Subject: Update on 2018-2019 Adopted Budget

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: During the September 6, 2018 Board Meeting, Staff discussed the need to revise the 2018-19 budget by October 8, 2018 to meet the 2% minimum reserve mandated by the State Board of Education for the current fiscal year and two subsequent fiscal years.

In accordance with Ed Code 42127d, the District has been appointed a Fiscal Advisor. The Fiscal Advisor will work with the District in order to address the deficiency in the subsequent fiscal year budgets.

Staff has been working closely with the Fiscal Advisor and are preparing the revised 2018-19 Budget. The revised budget will go before the Board for approval before the October 8, 2018 deadline.

Financial Considerations: None

LCAP Goal(s): Family and Community Empowerment; Operational Excellence

Documents Attached:

1. Executive Summary

Estimated Time of Presentation: 10 minutes

Submitted by: Dr. John Quinto, Chief Business Officer

Terri Ryland, Fiscal Advisor

Approved by: Jorge A. Aguilar, Superintendent



Update on 2018-2019 Adopted Budget
September 20, 2018

On June 21

