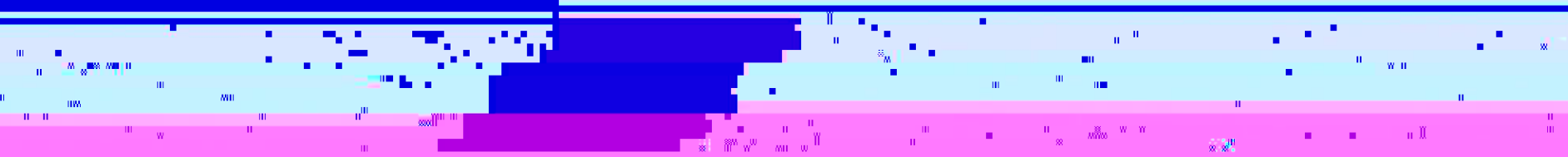




Sacramento City Unified School District

1000 J Street, Sacramento, CA 95811
916.497.2000





General Fund Second Interim Summary

Unrestricted/Restricted

	<u>2011-12</u>	<u>2012-13</u>
Beginning Balance	\$ 34,399,424	\$ 21,113,495
Revenues	\$ 391,633,130	\$ 386,959,222
Expenditures		
	<hr/>	<hr/>
	<hr/>	<hr/>



General Fund Second Interim Financial Report

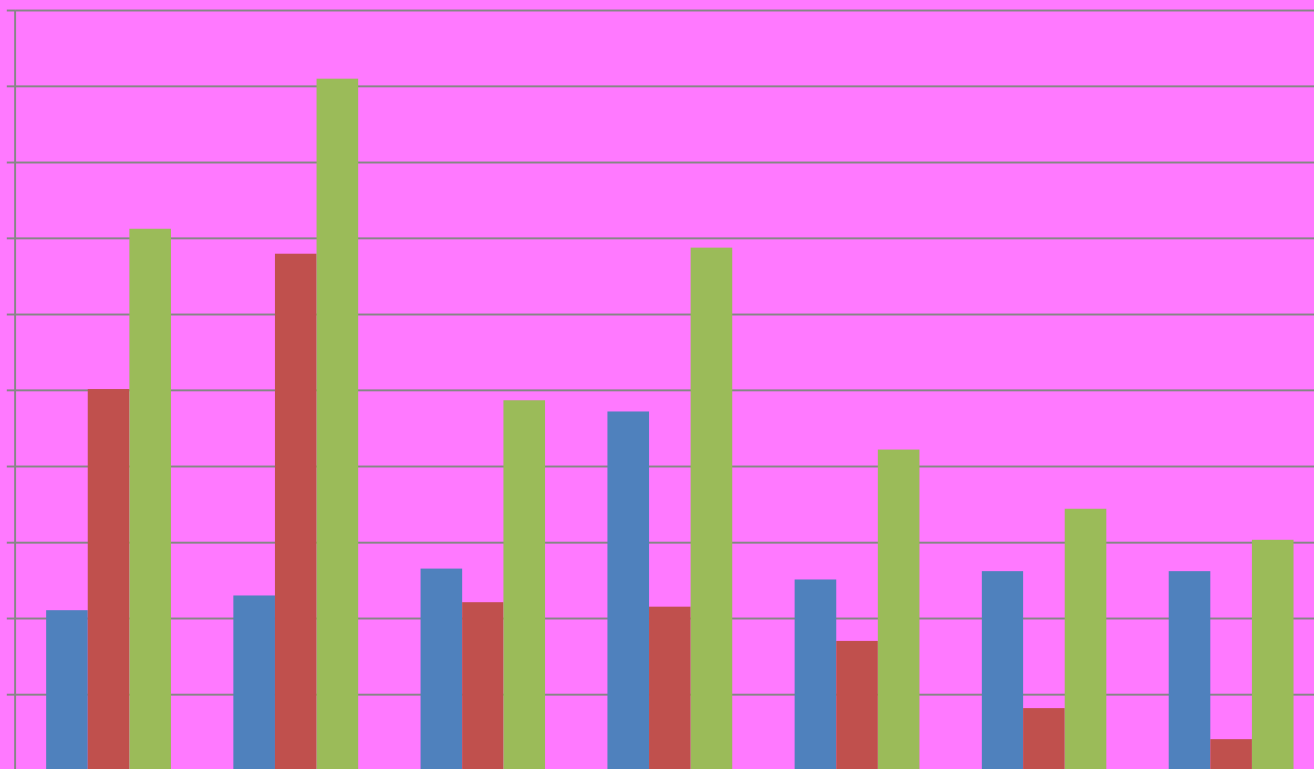
Ending Fund Balance

Reserves:

Revolving Cash and Stores	\$.545 M
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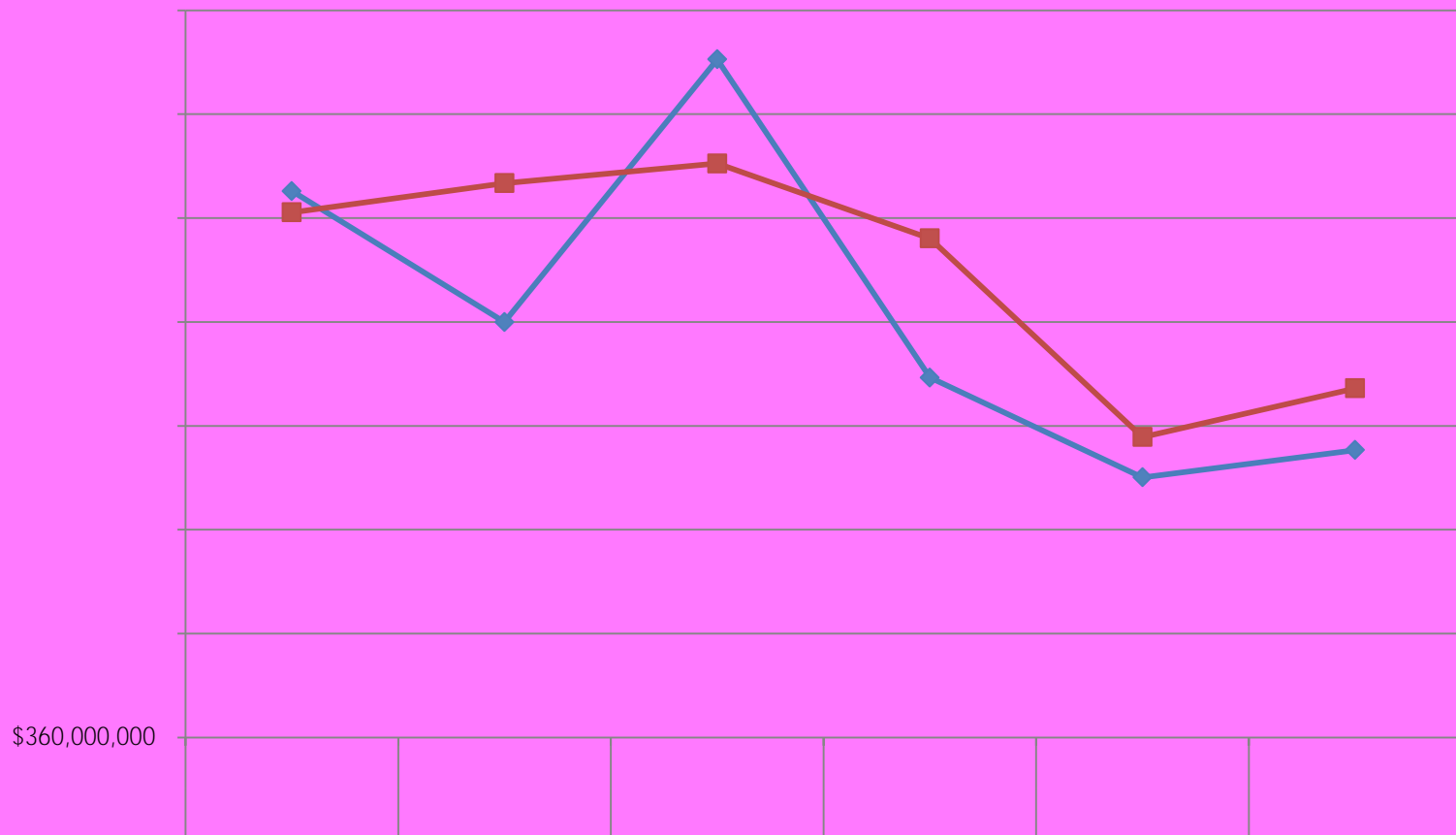


Fund Balance (incl. required 2% reserve)





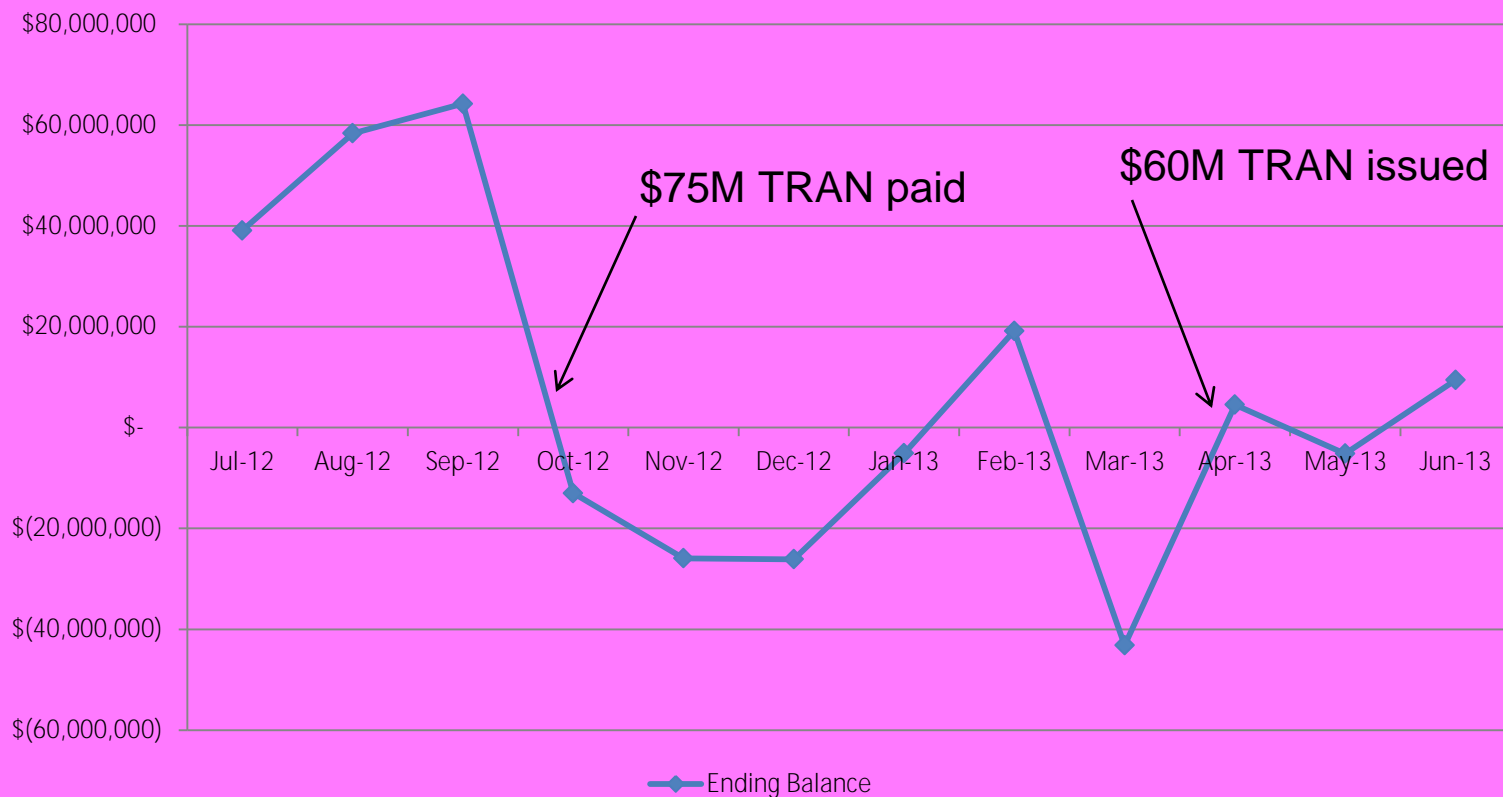
Deficit Spending





General Fund Cash

Ending Cash Balance





Multi-Year Budget Projection

Multi-Year Unrestricted Working Budget	2012-13 Preliminary 2nd Interim	2013-14	2014-15
Revenues	\$ 264,025,518	\$ 269,320,582	

bullets



The Economy

UCLA forecasters see strengthening economy

Slowest recovery since WWII

GDP to grow at 2% in current year

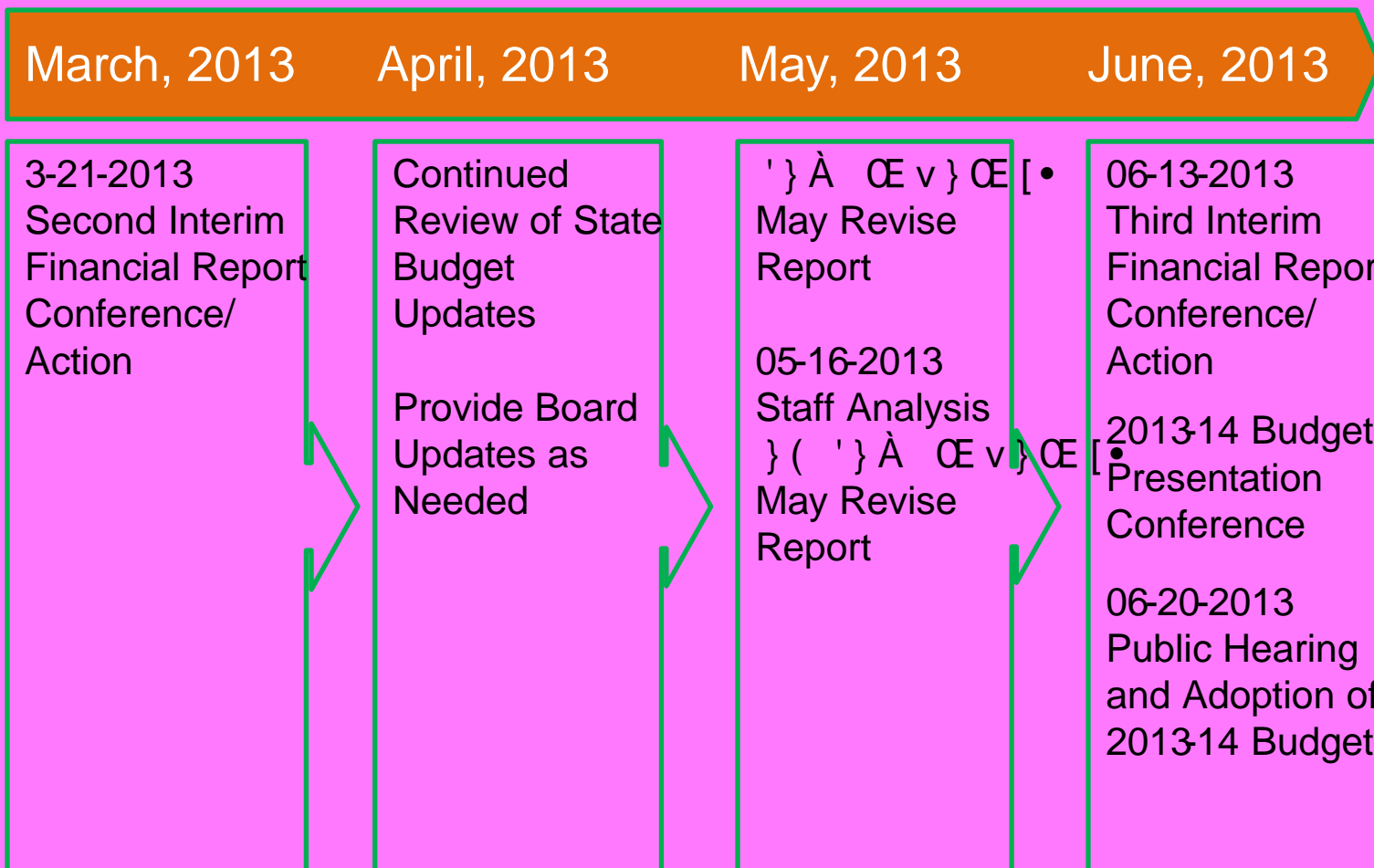
GDP to grow at 3% in 2014 and beyond

Prior recoveries have shown annual growth of 4% to 6%

Strength primarily due to housing recovery and auto sales



Timeline





Next Steps

- Continue to closely monitor cash situation
- Continue to monitor state budget updates
- Review budget priorities and projections for 2012-13
- Develop budget recommendations in support of academic achievement
- Continue to provide information to Board and stakeholders