

Lesson Plan: 7.NS.3

Objective: All students will solve real-world and mathematical problems involving the four operations with rational numbers and make sense of their results in the context of the problem.

Task: Investing in Haley Inc.

SMPs Addressed:

SMP 1: Students will make sense of data from a chart, will predict a solution before jumping into the problem, and will come up with a plan for approaching the problem before doing any calculations. Students will explain their reasoning to a partner.

SMP 2: Students will take the problem out of context in order to some representation of the profit/loss each month and perform the appropriate operations to find overall profit and average profit per month. Students will make meaning of their solution by putting it back in the context of the problem.

SMP 3: Students will create arguments for their approach to solving the problem and also to their solution, and will share with a partner or small group. Students will critique others' reasoning for approach and solution to the problem.

SMP 4: Students will model this real-world problem with a table of some kind.

SMP 6: Students will communicate precisely with one another during collaboration, and will accurately label their values within the table. When calculating the average profit per month, students will need to decide to which place value it is appropriate to round given the context.

Lesson:

Introduce the chart

1. Teacher reads the description of the chart out loud as students read along.
2. Think time: Students read the description of the chart again to themselves and try to make meaning of

1. Teacher reads the prompt aloud as students follow along. (no writing yet)
2. Individual time: Students read the prompt on their own and underline/highlight/annotate in order to identify important information from the prompt. (1 min)
3. Pair: Students compare their "important information" with their partner and revise as appropriate (30 sec).
4. Share out: Teacher calls on volunteers to have students explain what they thought was important and why they thought so. Teacher makes a list to record student contributions. Once list is composed, teacher calls on a couple students to see if they would change anything about the list and why.

Formulating a plan

1. Teacher poses the question: "How do you think you might get started with this problem? What strategy might you use?"
2. Think time: Students think through the problem and must write down a sentence explaining how that they think they might start this problem and why. Emphasize that they don't have to be "right" in this. They just need to come up with an idea of how they might start. (2 min., but adjust as you see if they need more time)
3. Group Share: Students quickly move into their groups of four and identify person as an "a", "b", "c", or "d." Starting with "c", each student shares out their strategy for approaching the problem (only that person talks). Teacher has them switch presenters each 30 seconds.
4. Students come to a consensus as to how their group will approach this problem.

Doing the Task

1. Teacher circulates throughout the room as students work and asks questions to both check for understanding and guide their learning. Some possible questions:
 - a. Explain to me how your group decided to approach the problem. Why?
 - b. I see that for February, you have written down. What does that mean? What is million? So, at this point in the year, has the company made money or lost money?
 - c. How are you going to decide if you should invest in this company? How are you going to figure that out?
2. As groups finish with the first prompt, they should move on to finding the average profit per month. Some guiding questions for this part:
 - a. What does it mean by average? What measure of average are you going to use? Why?
 - b. How do you find the mean?
 - c. Do you think the average will be positive or negative? Why?
 - d. I see that you got a repeating decimal. How are you going to represent that value? Is rounding appropriate? Why or why not? If so, what place value are you going to round to and why?
 - e. Possible extension question: What is the average increase or decrease in profit per month for 2013? How do you make sense of that?

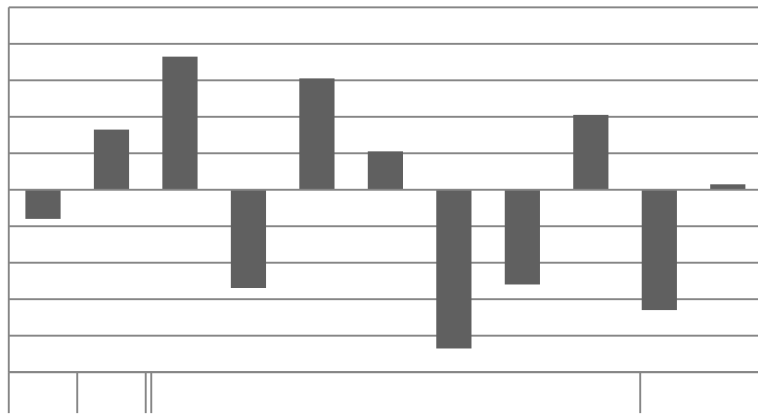
Closure/Independent Work

Students will individually write a summary of the day's work that addresses how they approached the problem, their findings, and how those findings influenced their decision to invest or not invest in Haley INC.

<p>■ Average Increase or Decrease in Profit from Previous Month in Millions of Dollars</p>						
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Profits for Haley Inc. This year

The following chart represents increase or decrease in profits for this company from month to month. For example, in May, the company made 5.4 less in profit than they did in April (not a 5.4 million dollar loss).



All work should be done on a separate piece of paper