SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

Agenda Item# 10.3

Meeting Date: September 17 , 2015

Subject: Approve 2014-15 Year End Financial Report Unaudited Actuals, Transfers, Budget Revisions

- ☐ Information Item Only
- ☐ Approval on Consent Agenda
- ☐ Conference (for discussion only)
- ☐ Conference/First Reading (Action Anticipated: _____)
- ☐ Conference/Action
- ☒ Action
- ☐ Public Hearing

Division : Business Services

Recommendation : Approve the 2014-15 Year End Financial Report Unaudited Actuals, Transfers, Budget Revisions.

Background/Rationale : At the close of each fiscal year, school districts must complete a financial report. This unaudited financial report is filed with the county superintendent and subsequently filed with the state. The 2014-15 Year End Financial Report includes, a summary by fund of revenues and expenditures for the period beginning July 1, 2014 and ending June 30, 2015.

Financial Considerations : District revenue and expenditures for the 2014-15 fiscal year are reported each year and are part of the responsibilities of the Business Services Division. No additional expenses will be incurred nor will any additional revenue be received.

LCAP Goal(s): Family and Community Engagement; College and Career Ready Students

Documents Attached:
1. The 2014-15 Year End Report (To be posted Monday, September 14 by the end of the day)

Estimated Time of Presentation : N / A
Submitted by: Gerardo Castillo, CPA, Chief Business Officer
Michael Smith, Director III, Fiscal Services
Approved by: José L. Banda, Superintendent

Sacramento City Unified School District

Board of Education

Darrel Woo, President, Area 6
Christina Pritchett, Vice President, Area 3
Jay Hansen, 2nd Vice President, Area 1
Ellen Cochrane, Area 2
Gustavo Arroyo, Area 4
Diana Rodriguez, Area 5
Jessie Ryan, Area 7
Elizabeth Barry, Student Board Member

Executive Cabinet

José L. Banda, Superintendent
Lisa Allen, Interim Deputy Superintendent
Gerardo Castillo, CPA, Chief Business Officer

PART I - CURRENT EXPENSE FORMULA	Total Expense for Year (1)	EDP No.	Reductions (See Note 1) (2)	EDP No.	Current Expense of Education (Col 1 - Col 2) (3)	EDP No.	Reductions (Extracted) (See Note 2) (4a)	Reductions (Overrides)* (See Note 2) (4b)

Sacramento City Unified School District • 2014-2015
Unaudited Actuals Summary All Funds

	GENERAL FUND				Charter	Adult		Child	Deferred	General		County School	Capital	Dental	Retiree	Self	**Grand**
	UNRESTRICTED	RESTRICTED Partially Funded	RESTRICTED Fully Funded	TOTAL	School Fund	Education Fund	Cafeteria Fund	Development Fund	Maintenance Fund	Obligation Bonds Fund	Building Fund	Facilities Fund	Facilities Funds Funds 25, 49, 52	Vision Fund	Benefit Fund	Insurance Fund	**Total All Funds**
REVENUES																	
LCFF SOURCES	$315,539,340		$0	$315,539,340	$14,549,147	$0	$0	$0	$0	$0	$0	$0	$0		$0		$330,088,487
FEDERAL REVENUE	$2,000	$8,375,288	$34,776,405	$43,153,693	$273,813	$2,918,764	$20,656,551	$10,950,053	$0	$0	$0	$0	$0		$0		$77,952,873
OTHER STATE REVENUES	$10,415,245	$23,075,021	$29,336,742	$62,827,008	$941,069	$390,557	$1,373,064	$5,689,916	$0	$0	$20,157	$996,507	$0		$0		$72,238,277
OTHER LOCAL REVENUES	$7,363,983	$232,141	$3,534,412	$11,130,536	$59,393	$4,362,276	$1,053,820	$2,039,492	-$2,683	$0	$26,558	$1,764	$4,719,543	$10,554,126	$33,098,251	$5,420,265	$72,463,342
TOTAL REVENUES	$333,320,568	$31,682,451	$67,647,559	$432,650,577	$15,823,421	$7,671,598	$23,083,434	$18,679,460	-$2,683	$0	$46,715	$998,271	$4,719,543	$10,554,126	$33,098,251	$5,420,265	$552,742,980
EXPENDITURES																	
CERTIFICATED SALARIES	$123,502,623	$23,608,020	$18,204,397	$165,315,040	$6,765,257	$1,916,507	$0	$6,173,773	$0	$0	$0	$0	$0		$0		$180,170,577
CLASSIFIED SALARIES	$32,936,265	$12,972,288	$5,560,050	$51,468,602	$918,820	$1,381,402	$6,085,017	$4,489,096	$0	$0	$1,436,288	$0	$0	$113,244	$0	$111,462	

GENERAL FUND

General Fund Definition

The General Fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund. The General Fund also contains categorical programs such as the Common Core, QEIA, and No Child Left Behind Title I Program and others.

	2014-15 Unaudited Actuals	2015-16 Budget

Resource	Descri ption	2014-15 Unaudited Actual s	2015-16 Bud get
	gO pb		
	g A t		0
	y		
	p		0
	y t		

SPECIAL REVENUE FUNDS

Special Revenue Funds Definition

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. This classification includes the Charter Schools, Adult Education, Child Development, Cafeteria and Deferred Maintenance Funds.

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	14,549,147.00	16,208,817.00	11.4%
2) Federal Revenue		8100-8299	273,812.57	332,517.00	21.4%
3) Other State Revenue		8300-8599	941,068.64	304,456.00	-67.6%
4) Other Local Revenue		8600-8799	59,392.83	0.00	-100.0%
5) TOTAL, REVENUES			15,823,421.04	16,845,790.00	

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					

Sacramento City Unified
Sacramento County

Unaudited Actuals
Charter Schools Special Revenue Fund

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals

Sacramento City Unified

Description	Resource Codes	Object Codes	Unaudited Actuals

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget

Description	Function Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget

[redacted]

Percent Difference
-85.6%

346.20

Resource	Description	2014-15 Unaudited Actuals	2015-16 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2014-15

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(348,805.36)		

Description	Resource Codes	Obj

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	2,526.94	0.00	-100.0%
Travel and Conferences		5200	54,090.89	51,197.00	-5.4%
Dues and Memberships		5300	1,700.00	2,800.00	64.7%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	8,586.50	16,500.00	92.2%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	36,765.88	22,800.00	-38.0%
Transfers of Direct Costs		5710	0.00	0.00	

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8911	420,790.61	1,500,000.00	256.5%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN					

Resource	Description	2014-15 Unaudited Actuals	2015-16 Budget
9010	Other Restricted Local	7,307.30	7,307.30
Total, Restricted Balance		7,307.30	7,307.30

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			852,471.21	(600,000.00)	-170.4%
F. FUND BALANCE, RESERVE S					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	11,161,765.53	12,014,236.74	7.6%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			11,161,765.53	12,014,236.74	7.6%
d) Other Restatements		9795		0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			11,161,765.53	12,014,236.74	7.6%
2) Ending Balance, June 30 (E + F1e)			12,014,236.74	11,414,236.74	-5.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	2,000.00	0.00	-100.0%
Stores		9712	366,326.80	0.00	-100.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	11,423,824.36	11,192,151.16	-2.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	7,070,794.99		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	605,587.02		
c) in Revolving Fund		9130	2,000.00		
d) with Fiscal Agent		9135	0.00		

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	70,000.00	New
Travel and Conferences		5200	23,212.38		

Description	Function Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	20,656,550.51		

Resource	Descri ption	2014-15 Unaudited Actuals	2015-16 Bud get
5310	Child Nutrition: School Programs (e.g., School Lunch, School I	7,210,161.52	7,578,488.32
5320	Child Nutrition: Child Care Food Program (CCFP) Claims-Cen	3,451,428.02	2,851,428.02
5330	Child Nutrition: Summer Food Service Program Operations	751,146.46	751,146.46
9010	Other Restricted Local	11,088.36	11,088.36
Total, Restricted Balance		11,423,824.36	11,192,151.16

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND					

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
LCFF SOURCES					
LCFF Transfers					
LCFF Transfers - Current Year		8091	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals

Description	Function Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	(2,682.59)0 0 3.6 36.24 570.48 cm /Im27 Do9C48 cm /Im27 Do Q BT 0		

Description	Function Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(124,473.33)	0.00	-100.0%
F. FUND BALANCE, RESERVES					

Resource	Descri p700.	2014-15	2015-16

CAPITAL PROJECTS FUNDS

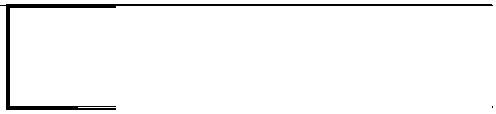
Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	20,157.00	0.00	-100.0%
4) Other Local Revenue		8600-8799	26,558.46	0.00	-100.0%
5) TOTAL, REVENUES			46,715.46	0.00	-100.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	1,436,288.16	966,426.00	-32.7%
3) Employee Benefits		3000-3999	557,942.67	407,786.00	-26.9%
4) Books and Supplies		4000-4999	183,129.72	0.00	-100.0%
5) Services and Other Op	4429.36 cm /Im36 Do Q 25.47 429.39 0.3 18.78 re f q /CS0 cp /CS0 cs 0 24.75 429.39 0.3 18Im36 Do Q 25.47 429.39 0.3 18.78.3 13.68 re f q /CS0 cs 0 0 0				

Descri	

Sacramento City Unified
Sacramento County

Unaudited Actuals
Building Fund

Descri ptio	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference



Description	Resource Codes

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Description	Function Codes	Object Codes	2014-15

Description	Function Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND					

Resource	Description	2014-15 Unaudited Actuals	2015-16 Budget
9010	Other Restricted Local	85,086,028.44	32,978,600.44
Total, Restricted Balance		85,086,028.44	32,978,600.44

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	3,211,866.62	2,777,108.00	-13.5%
5) TOTAL, REVENUES			3,211,866.62	2,777,108.00	-13.5%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	1,237.04	0.00	-100.0%
5) Services and Other Operating Expenditures		5000-5999	1,006.25	15,000.00	1390.7%
6) Capital Outlay		6000-6999	1,157,006.12	401,749.00	-65.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	2,405,000.00	2,405,000.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			3,564,249.41	2,821,749.00	-20.8%

Description	Resource Codes	Object Codes

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
OTHER STATE REVENUE					
Tax Relief Subventions Restricted Levies - Other					

Description	Resource Codes

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
INTERFUND TRANSFERS					

Description	Function Codes

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
[redacted]					

Description	Resource Codes

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
FEDERAL REVENUE					
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%

Description	Resource Codes	Object Codes

Unaudited Actuals

Sacramento City Unified
Sacramento County

County School Facilities Fund
Expenditures by ObjectUnaudited Actuals

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals

Description	Function Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Difference

Description	Function Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND					

	2014-15	2015-16

Resource.ds2 0 0 2 BT0 cgT1 1 Tf 9.3422 0 127.84 7019.6 713.Descripf Educatrce

Sacramento City Unified
Sacramento County

Description	Resource Codes

Description	Resource Codes	Object Codes

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES					

ion

DEBT SERVICE FUNDS

Debt Service Funds Definition

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This classification includes the Bond Interest and Redemption Fund and Debt Service for Blended Component Units Fund.

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	416,632.00	1,588,053.00	281.2%
4) Other Local Revenue		8600-8799	36,444,471.00	32,026,309.00	-12.1%
5) TOTAL, REVENUES			36,861,103.00	33,614,362.00	-8.8%
B. EXPENDITURES					

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			7,467,047.20	(1,459,269.00)	-119.5%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	20,875,201.00	28,342,248.20	35.8%

Sacramento City Unified
Sacramento County

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Bond Redemptions		7433	0.00	0.00	0.0%
Bond Interest and Other Service Charges		7434	2,569.00	7,000.00	172.5%
Debt Service - Interest		7438	15,589,224.00	15,761,631.00	1.1%
Other Debt Service - Principal		7439	19,470,000.00	19,305,000.00	-0.8%

Sacramento City Unified

Sacramento City UniS.Led

Description	Function Codes

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference

Description	Resource Codes	Object Codes

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					

Description	Function Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference

Resource	Description	2014-15 Unaudited Actuals	2015-16 Budget
Total, Restricted Balance		0.00	0.00

PROPRIETARY FUNDS

Proprietary Funds Definition

Proprietary Funds are used to account for activities that are more business-like than government-like in nature. Business-type activities include those for which a fee is charged to external users or to other organizational units of the LEA, normally on a full co

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
[redacted]UES					

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN					

Sacramento City Unified
Sacramento County

Sacramento City Unified
Sacramento County

Unaudited Actuals
Self-Insurance Fund

Sacramento City Unified
Sacramento County

Unaudited Actuals
Self-Insurance Fund

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%

Description	Function Codes

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	33,098,250.68	20,602,000.00	-37.8%
5) TOTAL, REVENUES			33,098,250.68	20,602,000.00	-37.8%
B. EXPENSES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3					

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN					

Sacramento City Unified
Sacramento County

Unaudited Actuals
Retiree Benefit Fund

Sacramento City Unified

Resource	Description	2014-15	2015-16

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

BUDGET REVISIONS

GENERAL FUND

Period Ending: June 30, 2015	Revised Budget 01/2015	Proposed Budget Revisions	Revised Budget 06/2015
REVENUES			
REVENUE LIMIT SOURCES	313,234,170	3,279,014	316,513,184
FEDERAL REVENUE	47,684,580	349,631	48,034,211
OTHER STATE REVENUES	69,280,380	9,789,917	79,070,297
OTHER LOCAL REVENUES	6,008,521	4,694,230	10,702,751
TOTAL REVENUES	436,207,651	18,112,792	454,320,443
EXPENDITURES			
CERTIFICATED SALARIES	168,146,435	-173,025	167,973,410
CLASSIFIED SALARIES	53,277,524	527,817	53,805,341
EMPLOYEE BENEFITS	120,477,187	15,294,788	135,771,975
BOOKS AND SUPPLIES	25,302,964	-4,261,859	21,041,105
SERVICES/OTHER OPERATING EXP	56,396,732	3,999,185	60,395,917
CAPITAL OUTLAY	22,676,749	-1,974,599	20,702,150
INDIRECT SUPPORT	-1,341,796	-1,552	-1,343,348
OTHER OUTGO	3,088,490	41,261	3,129,751
TOTAL EXPENDITURES	448,024,285	13,452,016	461,476,301
OTHER FINANCING SOURCES/USES			
INTERFUND TRANSFERS IN	1,362,468	0	1,362,468
INTERFUND TRANSFERS OUT	-462,156	-3,421,578	-3,883,734
OTHER SOURCES	0	0	0
OTHER USES	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	900,312	-3,421,578	-2,521,266
NET INCREASE (DECREASE) IN FUND BALANCE	-10,916,322	1,239,198	-9,677,124
Beginning Fund Balance, July 1	41,494,440	0	41,494,440
Audit Adjustments	0	0	0
Ending Fund Balance, June 30	30,578,118	1,239,198	31,817,316
Reserved Fund Balance	545,000	0	545,000
Designated Fund Balance	0	0	0
Economic Uncertainties	12,763,133	0	12,763,133
Dedicated Towards OPEB	6,877,483	-4,877,483	2,000,000
Reserves for 2015-16 Budget	6,352,000	5,701,154	12,053,154
Categorical Reserves to be Expensed	913,929	3,542,100	4,456,029
Unappropriated Fund Balance	3,126,573	-3,126,573	0

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

BUDGET REVISIONS

CHARTER SCHOOL FUND

Period Ending: June 30, 2015	Revised Budget 01/2015	Proposed Budget Revisions	Revised Budget 06/2015
REVENUES			
REVENUE LIMIT SOURCES	15,172,648	-581,752	14,590,896
FEDERAL REVENUE	290,683	444	291,127
OTHER STATE REVENUES	436,237	136,690	572,927
OTHER LOCAL REVENUES	34,770	4,889	39,659
TOTAL REVENUES	15,934,338	-439,729	15,494,609
EXPENDITURES			
CERTIFICATED SALARIES	6,840,921	893,082	7,734,003
CLASSIFIED SALARIES	877,291	71,779	949,070
EMPLOYEE BENEFITS	4,220,907	-10,578	4,210,329
BOOKS AND SUPPLIES	3,006,497	-1,568,171	1,438,326
SERVICES/OTHER OPERATING EXP	1,625,305	91,157	1,716,462
CAPITAL OUTLAY	197,664	68,000	265,664
INDIRECT SUPPORT	0	13,369	13,369
OTHER OUTGO	0	0	0
TOTAL EXPENDITURES	16,768,585	-441,362	16,327,223
OTHER FINANCING SOURCES/USES			
INTERFUND TRANSFERS IN	1,982	-1,398	584
INTERFUND TRANSFERS OUT	-1,362,468	0	-1,362,468
OTHER SOURCES	0	0	0
OTHER USES	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	-1,360,486	-1,398	-1,361,884
NET INCREASE (DECREASE) IN FUND BALANCE	-2,194,733	235	-2,194,498
Beginning Fund Balance, July 1	3,078,568	0	3,078,568
Audit Adjustments	0	0	0
Ending Fund Balance, June 30	883,835	235	884,070
Reserved Fund Balance	0	0	0
Designated Fund Balance	0	0	0
Economic Uncertainties	0	0	0
Other	883,835	235	884,070
Unappropriated Fund Balance	0	0	0

Revised

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

BUDGET REVISIONS

CHILD DEVELOPMENT FUND

Period Ending: June 30, 2015	Revised Budget 01/2015	Proposed Budget Revisions	Revised Budget 06/2015
REVENUES			
REVENUE LIMIT SOURCES	0	0	0
FEDERAL REVENUE	11,229,526	543,356	11,772,882
OTHER STATE REVENUES	5,866,270	-378,493	5,487,777
OTHER LOCAL REVENUES	1,955,000	74,974	2,029,974
TOTAL REVENUES	19,050,796	239,837	19,290,633
EXPENDITURES			
CERTIFICATED SALARIES	6,029,315	166,891	6,196,206
CLASSIFIED SALARIES	4,230,016	106,278	4,336,294
EMPLOYEE BENEFITS	6,855,228	217,541	7,072,769
BOOKS AND SUPPLIES	1,210,708	-332,906	877,802
SERVICES/OTHER OPERATING EXP	633,980	-98,527	535,453
CAPITAL OUTLAY	57,791	163,915	221,706
INDIRECT SUPPORT	808,896	35,043	843,939
OTHER OUTGO	0	0	0
TOTAL EXPENDITURES	19,825,934	258,235	20,084,169
OTHER FINANCING SOURCES/USES			
INTERFUND TRANSFERS IN	425,300	0	425,300
INTERFUND TRANSFERS OUT	0	0	0
OTHER SOURCES	0	0	0
OTHER USES	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	425,300	0	425,300
NET INCREASE (DECREASE) IN FUND BALANCE	-349,838	-18,398	-368,236
Beginning Fund Balance, July 1	379,036	0	379,036
Audit Adjustments	0	0	0
Ending Fund Balance, June 30	29,198	-18,398	10,800
Reserved Fund Balance	0	0	0
Designated Fund Balance	0	0	0
Economic Uncertainties	0	0	0
Other	29,198	-18,398	10,800
Unappropriated Fund Balance	0	0	0

Period Ending: June 30, 2015	Revised Budget 01/2015	Proposed Budget Revisions	Revised Budget 06/2015
REVENUES			
REVENUE LIMIT SOURCES	0	0	0
FEDERAL REVENUE	19,013,693	0	19,013,693
OTHER STATE REVENUES	1,156,000	0	1,156,000
OTHER LOCAL REVENUES	1,020,100	0	1,020,100
TOTAL REVENUES	21,189,793	0	21,189,793
EXPENDITURES			
CERTIFICATED SALARIES	0	0	0
CLASSIFIED SALARIES	5,826,511	260,000	6,086,511
EMPLOYEE BENEFITS	3,615,470	0	3,615,470
BOOKS AND SUPPLIES	10,873,340	950,596	11,823,936
SERVICES/OTHER OPERATING EXP	348,686	37,869	386,555
CAPITAL OUTLAY	586,000	141,535	727,535
INDIRECT SUPPORT	480,000	460,000	940,000
OTHER OUTGO	0	0	0
TOTAL EXPENDITURES	21,730,007	1,850,000	23,580,007
OTHER FINANCING SOURCES/USES			
INTERFUND TRANSFERS IN	0	0	0
INTERFUND TRANSFERS OUT	0	0	0
OTHER SOURCES	0	0	0
OTHER USES	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	0	0	0
NET INCREASE (DECREASE) IN FUND BALANCE	-540,214	-1,850,000	-2,390,214
Beginning Fund Balance, July 1	11,161,766	0	11,161,766
Audit Adjustments	0	0	0
Ending Fund Balance, June 30	17 >>BDC	17 >>BDC 17 >>BDC	17 >>BDC NET-2,390,214

Revised	Proposed	Revised

Period Ending: June 30, 2015	Revised Budget 01/2015	Proposed Budget Revisions	Revised Budget 06/2015
REVENUES			
REVENUE LIMIT SOURCES	0	0	0
FEDERAL REVENUE	0	0	0
OTHER STATE REVENUES	0	0	0
OTHER LOCAL REVENUES	6,833	0	6,833
TOTAL REVENUES	6,833	0	6,833
EXPENDITURES			
CERTIFICATED SALARIES	0	0	0
CLASSIFIED SALARIES	1,201,921	222,533	1,424,454
EMPLOYEE BENEFITS	443,577	92,731	536,308
BOOKS AND SUPPLIES	240,683	40,956	281,639
SERVICES/OTHER OPERATING EXP	120,126	11,500	131,626
CAPITAL OUTLAY	58,227,884	4,711,667	62,939,551
INDIRECT SUPPORT	0	0	0
OTHER OUTGO	0	0	0
TOTAL EXPENDITURES	60,234,191	5,079,387	65,313,578
OTHER FINANCING SOURCES/USES			
INTERFUND TRANSFERS IN	0	1,089,160	1,089,160
INTERFUND TRANSFERS OUT	0	0	0
OTHER SOURCES	90,000,000	9,700,506	99,700,506
OTHER USES	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	90,000,000	10,789,666	100,789,666
NET INCREASE (DECREASE) IN FUND BALANCE	29,772,642	5,710,279	35,482,921
Beginning Fund Balance, July 1	47,998,050	0	47,998,050
Audit Adjustments	0	0	0
Ending Fund Balance, June 30	77,770,692	5,710,279	83,480,971

Period Ending: June 30, 2015	Revised Budget 01/2015	Proposed Budget Revisions	Revised Budget 06/2015
REVENUES			
REVENUE LIMIT SOURCES	0	0	0
FEDERAL REVENUE	0	0	0
OTHER STATE REVENUES	996,507	0	996,507
OTHER LOCAL REVENUES	0	0	0
TOTAL REVENUES	996,507	0	996,507
EXPENDITURES			
CERTIFICATED SALARIES	0	0	0
CLASSIFIED SALARIES	0	0	0
EMPLOYEE BENEFITS	0	0	0
BOOKS AND SUPPLIES	0	0	0
SERVICES/OTHER OPERATING EXP	0	0	0
CAPITAL OUTLAY	996,507	0	996,507
INDIRECT SUPPORT	0	0	0
OTHER OUTG-4(O)-0PC /P <</Lang (x-none)/MCID 82 >>BDC 105.27 0 Td8(0)-(0)Tj EMC /P <</Lang (x-none)/MCID 65 >>BDC 105.62 0 Td8(0)-	996,507	0	996,507

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

Period Ending: June 30, 2015	Revised Budget 01/2015	Proposed Budget Revisions	Revised Budget 06/2015
REVENUES			
REVENUE LIMIT SOURCES	0	0	0
FEDERAL REVENUE	0	0	0
OTHER STATE REVENUES	0	0	0
OTHER LOCAL REVENUES	13,677,015	0	13,677,015
TOTAL REVENUES	13,677,015	0	13,677,015
EXPENDITURES			
CERTIFICATED SALARIES	0	0	0
CLASSIFIED SALARIES	217,626	-1	217,625
EMPLOYEE BENEFITS	130,684	1	130,685
BOOKS AND SUPPLIES	118,000	0	118,000
SERVICES/OTHER OPERATING EXP	13,305,256	0	13,305,256
CAPITAL OUTLAY	0	0	0
INDIRECT SUPPORT	0	0	0
OTHER OUTGO	0	0	0
TOTAL EXPENDITURES	13,771,566	0	13,771,566
OTHER FINANCING SOURCES/USES			
INTERFUND TRANSFERS IN	0	0	0
INTERFUND TRANSFERS OUT	0	0	0
OTHER SOURCES	0	0	0
OTHER USES	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	0	0	0
NET INCREASE (DECREASE) IN FUND BALANCE	-94,551	0	-94,551
Beginning Fund Balance, July 1	4,142,139	0	4,142,139
Audit Adjustments	0	0	0
Ending Fund Balance, June 30	4,047,588	0	4,047,588
Reserved Fund Balance	0	0	0
Designated Fund Balance	0	0	0
Economic Uncertainties	0	0	0
Other	4,047,588	0	4,047,588
Unappropriated Fund Balance	0	0	0

Period Ending: June 30, 2015	Revised Budget 01/2015	Proposed Budget Revisions	Revised Budget 06/2015
REVENUES			
REVENUE LIMIT SOURCES	0	0	0
FEDERAL REVENUE	0	0	0
OTHER STATE REVENUES	22,662,001	0	22,662,001
OTHER LOCAL REVENUES	0	0	0
TOTAL REVENUES	22,662,001	0	22,662,001
EXPENDITURES			
CERTIFICATED SALARIES	0	0	0
CLASSIFIED SALARIES	0	0	0
EMPLOYEE BENEFITS	0	0	0
BOOKS AND SUPPLIES	0	0	0
SERVICES/OTHER OPERATING EXP	22,662,001	0	22,662,001
CAPITAL OUTLAY	0	0	0
INDIRECT SUPPORT	0	0	0
OTHER OUTGO	0	0	0
TOTAL EXPENDITURES	22,662,001	0	22,662,001
OTHER FINANCING SOURCES/USES			
INTERFUND TRANSFERS IN	0	0	0
INTERFUND TRANSFERS OUT	0	0	0
OTHER SOURCES	0	0	0
OTHER USES	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	0	0	0
NET INCREASE (DECREASE) IN FUND BALANCE	0	0	0
Beginning Fund Balance, July 1	23,525,221	0	23,525,221
Audit Adjustments	0	0	0
Ending Fund Balance, June 30	23,525,221	0	23,525,221
Reserved Fund Balance	0	0	0
Designated Fund Balance	0	0	0
Economic Uncertainties	0	0	0
Other	23,525,221	0	23,525,221
Unappropriated Fund Balance	0		